



FY 2022 Annual Report

BOONE AND CROCKETT CLUB

JULY 2021 - JUNE 2022



Message From the

BOONE AND CROCKETT CLUB PRESIDENT

James F. Arnold

B&C Club President
AUSTIN, TEXAS

As I sit and start to write my final address as the President of the Boone and Crockett Club, I want to say thanks to all of you. Thanks for your confidence in putting me in this position and thanks even more for your support. As I started this road so many years ago, I had no idea how much it would mean to me personally. I knew I had a love for the outdoors and the wild, but this experience has taught me so much about the responsibility we all have in making sure it has a future. Today I think our Club continues to tell our story better and is effective at fighting for our wildlife—after all,

if we don't do something, who will?

Coming out of the slowdown of 2020 and 2021, our Club has run on all cylinders in 2022. Here are just a few of the highlights for me, all of which we tell you more about in this Annual Report.

At our Annual Meeting in New Orleans last November, we signed an agreement to expand our efforts with the Congressional Sportsmen's Foundation (CSF), both for work on Capitol Hill and in state legislatures. This relationship helps make our policy efforts more effective. Throughout the year, we participate in several events with CSF including their

annual banquet, the Wine, Wheels and Wildlife event at Club member Richard Childress' vineyard in North Carolina, the National Assembly of Sportsmen's Caucuses meeting, and the Congressional Shoot Out. Each of these events provide an opportunity for Club members to interact with members of Congress, state legislators, governors, and our conservation and industry partners. These relationships are also benefited through the work of the American Wildlife Conservation Partners, and I am proud that our own CEO Tony Schoonen has served as Chair of that coalition since last fall. It is through these connections that our policy team can fight the good fight on our wildlife conservation priorities including chronic wasting disease, the Recovering America's Wildlife Act, the Great American Outdoors Act, the Infrastructure Investment and Jobs Act, forest policy, and much more.

This summer also brought our 31st Big Game Awards program and if you missed it you messed up. The Club's team of staff and members put on a great program, and it was so rewarding for all to see. From the final awards dinner to the Generation Next banquet, it was a prize for the Club. We can't thank the team at Johnny Morris' Wonders of Wildlife National Museum & Aquarium and Bass Pro Shops enough for hosting our event and we hope to do it again at the next Triennial Awards.

Our work at the Theodore Roosevelt Memorial Ranch is ever going and post-COVID, Luke and his team have worked hard to present both in person as well as virtual education



Attendees enjoy each other's company and view the trophies at the 31st Big Game Awards display during the Welcome Reception on Thursday evening.

opportunities. Hard to believe that COVID did something good for us, but this program under Luke's leadership has really flourished. In this past year we have worked with thousands of kids in person as well as nearly 20,000 through the virtual education platform. While our past leaders may not have ever considered our digital world, this work is sharing wildlife and the history of conservation that they visualized so many years ago. Mike Briggs and his family and team are also producing quality results with the new plan on the ranch. The goal here was always to work to show how quality ranching and wildlife can work together and be profitable. We have a great team out there and we all need to be proud of their efforts.

This summer was the launch of the rebranding of what was known as our Associates program. Yes, it is a huge undertaking but one that we needed to make. This effort will give us the boost to impact more folks in so many ways and our new infrastructure program is the perfect platform to get this going. More to come here in the months ahead, but we've had a great start.

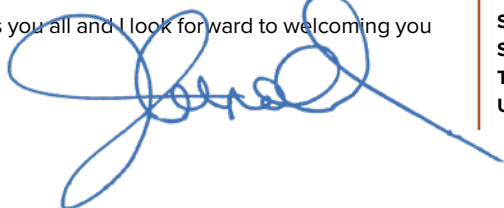
Speaking of that, I sure hope you have visited the new website. All that is going on in the Club is at your fingertips, from what our groups and committees are doing, to policy issues and news releases, to live cams and pictures from the ranch of all the critters making their way through the woods. Yes sir, it is all good stuff. Our communications team continues to raise the bar on getting the word out about the good work our Club is doing now—and the history of conservation led by those who came before us.

Our university programs are all hitting high gear and with more support and structure from us, we feel we are on the verge of something great. There are way too many things to put in this letter, so be sure to attend the university programs meeting in December in Austin and see how you might support conservation by cultivating our future wildlife management professionals.

Last but not least, we have started the project to restore our historic headquarters building in Missoula. Built in 1910, the Milwaukee Depot sits on the 6th largest piece of property in downtown and has served as the Club's headquarters since 1992. While the project comes with a healthy price tag at \$2.7 million, it is money well spent to maintain the integrity of the building and reflect the gold standard of our organization. The scheduled completion date is July 2023.

In closing, I want to thank you all for the honor to represent this Club—not just over the past two years of my presidency, but for all my years of learning up to that point. This Club has had some great leaders with great vision, and I am just proud to follow them. I hope in some small way I have made an impact on the future of conservation and the wildlife we all love. Special thanks to all the past Presidents that I have been privileged to work with and for the teaching I received from you, and last but not least the privilege of working with the great staff we have at the Boone and Crockett Club.

God bless you all and I look forward to welcoming you to Austin.



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Class of 2024 – Mary Webster

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Conservation Education – Rick C. Oncken
Conservation Grants – John R. Fischer
Conservation Policy – James L. Cummins and Paul V. Phillips
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Convention and Meeting – Manuel J. Chee
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Gift Acceptance – R. Terrell McCombs
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Hunter and Conservation Ethics – Mark W. Streissguth
Investment – Charles W. Hartford
Membership – Andrew L. Hoxsey
Nominating – Timothy C. Brady
Position Statements – Mary Webster
Public Relations and Sales – Michael L. Evans
Publications – Jeffrey A. Watkins
Records of North American Big Game – Michael J. Opitz
Sagamore Hill – Timothy C. Brady
Strategic Planning – James L. Cummins
Theodore Roosevelt Memorial Ranch – Fred C. Hirschy
University Programs – William A. Demmer

Message From the

BOONE AND CROCKETT CLUB FOUNDATION PRESIDENT

R. Terrell McCombs

B&C Foundation President
SAN ANTONIO, TEXAS

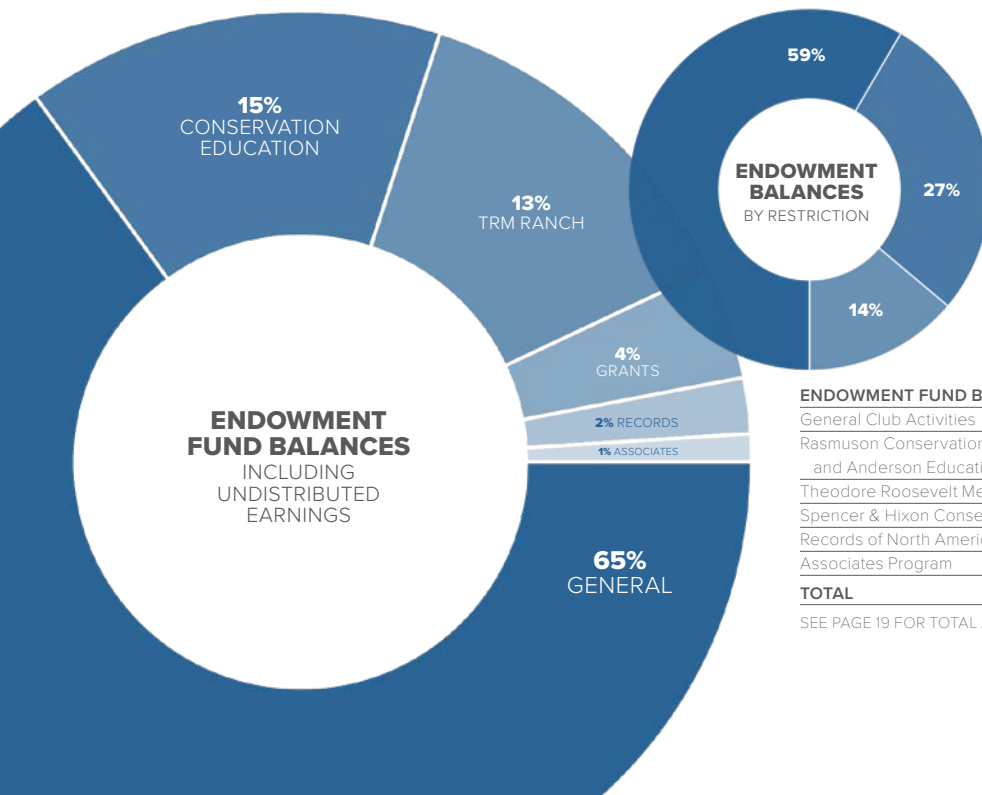
Fiscal Year 2022, which ended June 30, was a period of highs and lows for the Foundation endowment, reflecting the volatility seen throughout all financial markets during the same period. Total Foundation asset value sat at \$27,787,256 on July 1, 2021. It ended the Fiscal Year at \$24,345,925 on June 30, 2022. Current annual cash contributions were \$837,747 in the period, while payment outlays totaled \$861,988. Included in this latter figure is the Club's 2.5% annual distribution from the Foundation, totaling \$680,926. The balance comprised \$10,034 in D&O insurance for the Club and Foundation and \$171,028 in Planned Giving expenses. Most of the balance of the Fiscal Year's value decline was due to market losses within the endowment corpus. That total was (\$3,323,171) and is comprised of realized and unrealized market gains, investment fees,

along with interest and dividends. The remaining total asset value difference is simply the normal annual decline in value of the current Gift Annuities held by the Foundation. Those annuities had a total value of \$550,332 to start FY22 and ended the year with a value of \$456,414. While such market volatility is not pleasant, we all know it will not last and our endowment is poised to take full advantage when that time arrives. I would also like to thank each member of the Investment Committee for their challenging work in such a difficult market environment.

Johnny Evans and the Development Committee continued their arduous work in FY22 by bringing in a net sum of \$234,113. All the Development Committee's accrued dollars go toward Club programs. Such monies are critical to the Club's annual budget each year. I'd like to thank Johnny and all the diligent members of his committee for their efforts this year.

As I write this, Mike Opitz and his Auction Committee are hard at work on the Annual Meeting auction in Austin, TX in early December. This is the third auction for this committee in 12 months, due to the Triennial Awards Auction, held in July 2022. I cannot thank Mike and his committee enough for the spectacular work they've done with these three auctions. The auction at last year's Annual Meeting in New Orleans netted \$206,446 and this year's Triennial Awards auction garnered a net total of \$124,236. Well done! I know we can expect nothing less from this critical Club committee at our Austin auction. All funds from the annual auctions go toward Club programs. None goes toward the Foundation endowment. Again, the Club annual budget would be in serious jeopardy without this vital assistance from the Auction Committee. I consider it, along with Development, as two of the most important committees in the Club.

The Foundation's Wilderness Warrior Society continued its steady climb in membership. The Foundation's most prestigious major gift society added seven new members in FY22, now totaling 46 in all. The new inductees are Mr. Marc Mondavi,



ENDOWMENT BALANCES BY RESTRICTION

Board Restricted	6,577,389	14%
Undistributed Earnings	3,317,008	27%
Permanently Restricted	13,995,114	59%

ENDOWMENT FUND BALANCES

General Club Activities	15,536,280	65%
Rasmuson Conservation Education Center and Anderson Education Program	3,702,701	15%
Theodore Roosevelt Memorial Ranch	3,030,946	13%
Spencer & Hixon Conservation Grants	1,034,899	4%
Records of North American Big Game	436,744	2%
Associates Program	147,941	1%
TOTAL	\$ 23,889,511	

SEE PAGE 19 FOR TOTAL ASSETS

Mr. Andrew Hoxsey, Mr. Rick Oncken, Mr. Pete Brownell, Mr. Craig West, Mr. Lee Anderson, Mr. James (Jake) Shinnars, and Mr. Anthony Caligiuri. I hope all these Hunter/Conservationists can join all Society members Tuesday evening, November 29, 2022, at the Four Seasons in Austin for a wonderful private reception and dinner to honor their superlative commitment to wildlife conservation across America. Thank you, everyone, for this most needed charitable gift to continue our mission of wildlife conservation across the continent. If all original pledged proceeds were paid today, that would total \$6.3 million into the Foundation endowment. As it stands, the endowment has already received just shy of \$6 million in proceeds. That's quite a statement for conservation! I'm also honored to report that since its inception, we have NEVER had a default on a Wilderness Warrior pledge or payment, a testament to the character and integrity of Society members.

The George Bird Grinnell Society (GBGS) continued its upward momentum in FY22, bringing in just shy of \$37,000 and a cumulative total of more than \$561,000. GBGS was created to allow any member or associate to become involved in Foundation programs. One can start with as little as \$2,500 and cumulatively, over time, increase their contributions to the \$50,000 or Diamond level, the highest level of achievement attainable, other than the Wilderness Warriors level. That summit can be reached with a cumulative \$125,000 commitment. If you are not involved in a Foundation giving program, I hope you will consider a gift to the George Bird Grinnell Society, named after one of the Club's most

auspicious members in history. I think such a gift would make George proud!

Guns for Conservation (G4C), the brainchild of Regular member Mike Opitz and Professional member Dwight Van Brunt, continues its service to our membership by raising a cumulative total of more than \$156,000 for the Foundation endowment. Included in this figure is the recent sale of a beautiful Jack O'Connor replica Model 70 Winchester, donated by Regular member Terry Fricks. This single sale brought in \$17,000 into the endowment and we are extremely grateful to Mr. Fricks for this gracious and unique donation. I doubt my entire personal collection of firearms will all go to my relatives. I'm sure you're in the same boat. That's where G4C can ease us of that burden, while helping conservation at the same time. The endowment retains funds from the sale, and you obtain the tax benefits of the charitable gift. This is a fantastic program which is only going to grow in stature as the years pass.

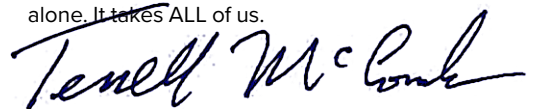
The programs I've mentioned thus far are all extremely critical programs to both the Club and the Foundation. However, they all pale in comparison to the power of Planned Giving. Given the challenges we know lie ahead, the Club will have a tough time surviving without the use of Planned Giving as a charitable tool for the Club. Planned Giving is simple and effective. It simply establishes the Foundation in your estate plans. Occasionally people use a percentage of their estate, while others use a dollar figure. However, the amount isn't as important as your commitment. Moreover, everything discussed is kept strictly confidential.

Winton Smith, our Planned Giving consultant was recently honored by the National Association of Charitable Gift

Planners with entry into its Hall of Fame for his lifetime achievements. That's quite an honor! It's just another reason our colleague and erudite Memphis attorney is the absolute best consultant in the nation for charitable estate gifts and their planning. If you do not have a will, Winton will help you create one. There is no charge for Winton's valuable services. All costs are paid by the Foundation. Over the last 12 years the Foundation's endowment has received more than \$10,500,000 in matured bequests from former member's estates. In addition, the Foundation now has more than \$65 million in non-matured bequests. This is our future and shows the power of Planned Giving. Nothing else comes close. Cindy and I recently made the decision to increase our estate gift to the Club and Foundation. It wasn't a difficult decision and gave us both a sense of comfort in the fact that our gift will continue working for America's wildlife 100 years from now. That makes me proud.

We now have 103 total members of the Roughriders Society. One is inducted into the Society through their charitable gift to the Foundation through their estate. I'm sure you've noticed all the members at our Annual Meetings wearing two gold pins on their lapel. One is their gold membership pin and below it is their gold Roughrider pin. I'm always proud to see such accouterments and what they represent at our meetings. It reassures me about our future.

If you're not involved in one of the Foundation's programs, all of which strengthen our Club in its wildlife conservation mission, I hope that will change soon. None of us can do it alone. It takes ALL of us.



CONSERVATION

A DIVISION OF THE
BOONE AND CROCKETT CLUB

FISCAL YEAR 2022

Like the rest of our society, conservation is evolving, and wildlife and wild places face mounting challenges—but the Boone and Crockett Club has never shied away from an obstacle. We continue to be engaged in the places where conservation policy decisions are made, and we continue to foster future generations of wildlife professionals. We can be proud of what has been accomplished, but we can't rest on our laurels. Much work remains, but you can bet that the Boone and Crockett Club will have a seat at the table and our members and staff will be working for the future of our wildlife and hunting traditions.

Bipartisan Infrastructure Law

The Infrastructure Investment and Jobs Act (IIJA) also known as the Bipartisan Infrastructure Law was enacted on November 15, 2021. The Boone and Crockett Club worked closely with members of Congress to ensure the bill included funding for priority habitat conservation programs. The sweeping legislation allocates more than \$6 billion in funding for forest resiliency projects and includes the first significant funding allocation of \$350 million for highway wildlife crossings to reduce vehicular collisions and reconnect migration corridors.

Other provisions allocate funds to aquatic ecosystem restoration, plugging orphaned oil and gas wells to

reduce methane leakage, abandoned mine reclamation to restore habitat and water quality, culvert replacements and dam removal for habitat expansion, and coastal resiliency projects to address rising sea level and loss of habitat.

The Club and other leading partner organizations are now focused on effective implementation of this historic federal funding and have begun to engage with the sportsmen and women's community to identify and prioritize projects that can be conducted using the new resources. We are also encouraging the agencies to distribute these funds effectively and efficiently through existing channels like Good Neighbor Authority and expanding cost-share positions with Stewardship contractors. The agencies have challenges with capacity, and we are working to help them get these funds that the Club advocated hard for out and on the ground as quickly as possible.

America the Beautiful

The Administration's work to address its "30 by 30" goals of conserving at least 30% each of our lands and waters by 2030 is being integrated within what it calls the America the Beautiful Initiative. The

Ensuring that the U.S. Forest Service has the resources to proactively manage their forests has been a priority of the Club for years and we advocated for forestry programs in infrastructure policy discussions. The agency outlined its strategic plan for forest management in their January 2022 Confronting the Wildfire Crisis publication; funding through the Bipartisan Infrastructure Law will ensure they are able to implement these forest health projects that also benefit wildlife habitat.

Heavy construction vehicles thin the forest as a fire suppression technique in Lassen National Forest, California.

COURTESY USDA FOREST SERVICE PHOTO BY CECILIO RICARDO





In early March, 2022, the Boone and Crockett Club and 44 other members of the Hunt Fish 30x30 Coalition submitted formal comments to the Federal Register regarding the American Conservation and Stewardship Atlas (Atlas). Read more at boone-crockett.org/what-should-count-30x30

Club and our partners worked to ensure that this initiative considered all the collaborative conservation efforts across landscapes. The Administration's original focus on protected lands and waters has been replaced by the proper focus on conservation, which includes managed, accessible, and working lands and waters. The Administration is now creating an American Conservation and Stewardship Atlas (Atlas) to show where and how much conservation is happening. The Club recently commented to the Administration that a truly accurate Atlas must count the multiple-use lands of the Forest Service and the Bureau of Land Management, as well as private land conservation efforts.

House Passes Recovering America's Wildlife Act

In June, the House passed (231-190) the Recovering America's Wildlife Act that would provide \$1.4 billion in dedicated funding for state fish and wildlife agencies and tribal nations to proactively address the needs of the species of greatest conservation need within their state. Upon passage, Club CEO Tony Schoonen stated:

"The Recovering America's Wildlife Act (RAWA) is a critical piece of legislation that will provide substantial new funds for state and tribal fish and wildlife conservation efforts and has long been a priority for the hunting conservation community. The Boone and Crockett Club has been at the forefront of wildlife policy

The Boone and Crockett Club has been at the forefront of wildlife policy for over 130 years and RAWA is an important investment in the future of conservation.

B&C CEO TONY SCHOONEN

for over 130 years and RAWA is an important investment in the future of conservation. We appreciate the vote by the U.S. House of Representatives to pass this piece of legislation and look forward to working with the Senate to ensure passage of their companion bill."

Chronic Wasting Disease Bill Passes House

The Club has played a leading role with several AWCP groups to combat chronic wasting disease (CWD), which is a major threat to populations of deer, elk, and moose in North America, as well as the hunters who depend on them. In addition to pushing for federal appropriations to assist state wildlife agencies with disease surveillance, research, and management, legislation overwhelmingly passed the U.S. House of Representatives by a vote of 393-33 on December 6, 2021. The Chronic Wasting Disease Research and Management Act (H.R. 5608 and S. 4111) authorizes \$70 million in total spending (\$35 million each to research and

B&C CONSERVATION GRANT SUPPORTS CWD RESEARCH

Professional member Matt Dunfee administers the CWD Alliance's Applied CWD Research Program, which the Club supports financially through the William I. Spencer Conservation Grants Program, along with other NGOs. Through Matt's efforts, funds from sponsors, including the Club, Rocky Mountain Elk Foundation, and the Mule Deer Foundation, totaled \$222,240 for the projects that were funded in 2021. Including \$226,171 in direct matching funds provided by the recipient organizations, a total of \$448,411 supports the following three projects:

- 1) Population-level Impacts of Chronic Wasting Disease on Arkansas's White-tailed Deer, being conducted by the Arkansas Game and Fish Commission and the University of Georgia;
- 2) Mitigating CWD prevalence in the Greater Wind River Mule Deer population through harvest management and hotspot identification, being conducted by the Wyoming Game and Fish Department and;
- 3) Punch in the Gut: Finding CWD Prions and Markers of Disease Risk in Fecal Samples, conducted by Cornell University.

The Club is also playing a role with a coalition of private timber owners in the Southeast to establish CWD guidelines and regulations for hunting leases on their lands based on the Association of Fish and Wildlife Agencies' Best Management Practices and encompassing the respective state guidelines on CWD.

management efforts) and requires 75% of the management funding be directed to state and tribal wildlife agencies; it also directs the Secretary of Agriculture to review the Herd Certification Program. We are now advocating passage of this bill in the U.S. Senate.

"Chronic wasting disease threatens our country's native deer species, as well as the role of deer hunting in our outdoor heritage. This bill will get wildlife managers and researchers the resources they need to continue the fight against CWD." Boone and Crockett Club President James F. Arnold.

American Wildlife Conservation Partners

The Boone and Crockett Club hosted more than 50 of the nation's top hunting conservation organizations that work together through the American Wildlife Conservation Partners (AWCP) as they celebrated two decades of collaboration on wildlife policy. The August 2021 event at Club headquarters in Missoula celebrated accomplishments since the first meeting convened in 2000, which the Club also hosted. The actual 20th anniversary celebration had to be postponed in 2020 due to COVID travel restrictions. During the meeting, Club chief executive officer Tony Schoonen was elected as AWCP Chair



through 2022. Under his leadership, AWCP has coordinated 11 working groups to focus partner efforts on priority issues. In addition, for the first time, the partners developed a mid-term review of progress made on the

recommendations from *Wildlife for the 21st Century: Volume 6* with specific actions that still need to be taken.

National Assembly of Sportsmen's Caucuses

In partnership with the Congressional Sportsmen's Foundation (CSF),

the Club is building stronger state level advocacy. At the Club's 134th Annual Meeting in New Orleans in December 2021, the two organizations announced a formal partnership through a

Memorandum of Understanding. The agreement defines and establishes a recognized partnership between CSF and B&C—at the state, regional, and national levels—that will benefit each organization by leveraging the unique expertise and resources of the other through collaboration. The establishment of a coordinated working relationship provides an opportunity to combine the power of CSF's sportsmen's caucus infrastructure and expertise with the Club's influential network of conservation professionals and regular members across the country. Strong efforts have been initiated by Club members in several states including Alaska, Michigan, and South Carolina, however starting in the new fiscal year, the Club will be working to develop more member-led policy efforts at the state level.



Below: B&C hosted the attendees of the AWCP summer meeting at its headquarters in Missoula, Montana—the same location as the first AWCP meeting held 21 years prior. Right: One of the Club's great leaders, Robert Model, was honored with an Honorary Life Membership during the AWCP dinner. Model was the driving force in getting the Club's current conservation policy efforts to where they are today. Pictured, from left, are Tony Schoonen, Terrell McCombs, James Cummins, Model, James Arnold, Greg Schildwachter, and Paul Phillips.





Mule Deer Foundation President/CEO and B&C Professional Member Joel Pedersen holds the framed award the MDF received from Boone and Crockett for their leadership improving habitat for mule deer and black-tailed deer. Also pictured, from the left Emmett Burroughs (MDF), Steve Belinda (MDF), Miles Moretti (MDF-B&C), James Arnold (B&C), and Tom Price (B&C).

Conservation Stewardship Award

During the March Spring meeting in Spokane, Washington, Club members presented the Conservation and Stewardship Award to the Mule Deer Foundation for their leadership on forest and rangeland restoration across the West that improves habitat for mule deer and black-tailed deer. Mule Deer Foundation President/CEO and Club professional member Joel Pedersen, Founder Emmett Burroughs, retired President/CEO and professional member Miles Moretti, and Director of Conservation Steve Belinda accepted the award on behalf of MDF.

National Conservation Leadership Institute

More than 15 years ago, at the first National Conservation Leadership Institute (NCLI) Board meeting, professional member Dr. Steve Williams was elected as Chair and regular member Lowell Baier as Vice Chair, of the NCLI Board of Directors. Steve and Lowell led the Board with fidelity, intelligence, common sense and at times the "wisdom of Solomon" when challenging decisions were before the Board. In 2021, Steve and Lowell both asked to step away from their leadership positions on the Board, and their

request was reluctantly accepted last November. B&C Professional Member Jimmy Bullock is the new Chair of the NCLI Board of Directors and Judy Camuso, serves as Vice Chair. Steve's service to NCLI was recognized during the Spring meeting in Spokane.

Conservation Without Conflict

The Conservation Without Conflict Coalition held its Second Annual Summit virtually in September 2021. The Summit was well attended, with over 50 agencies, organizations, and landowners. More than a dozen members of the Boone and Crockett Club participated, and Club members Wendy Weber, Collin O'Mara, James Cummins, Steve Williams, and Jimmy Bullock spoke at the event. Conservation without Conflict encourages proactive voluntary conservation of species on working lands rather than regulatory actions that accrue from species listings. The Boone and Crockett Club has joined over 40 other organizations to endorse this approach that achieves real conservation and keeps working ranches, farms, and forests working. The coalition has been busy this year coordinating efforts to build capacity and chart its future path.

BOONE AND CROCKETT CLUB'S POACH AND PAY PROJECT

RESEARCH TO ASSESS THE "DARK FIGURE"

The Boone and Crockett Club's Poach & Pay Project was awarded a Multi-state Conservation Grant through the Association of Fish and Wildlife Agencies and U.S. Fish and Wildlife Service to support research on the illegal take of wildlife in our country. The first phase of the Poach & Pay research began in fall 2021 when surveys were sent to 80,000 landowners, 80,000 avid sportsmen (defined as purchasing a hunting license in each of the past 5 years), and more than 1,000 conservation officers in eight target states (Maine, Pennsylvania, North Carolina, Missouri, Ohio, Michigan, Oregon, and Nevada). From this information, and planned interviews with convicted poachers, the researchers hope to estimate the "dark figure" of undetected wildlife crimes and to determine a true fiscal cost associated with the non-detection of wildlife crimes at the state, regional, and national levels. This information will guide potential state and federal legislative efforts and will support an outreach campaign to inform the public about the true impacts of poaching that clearly differentiates between poachers and ethical hunters.



Cabela's

OUTDOOR FUND



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Theodore Roosevelt Memorial Ranch and Conservation Education

Conservation education events at the Theodore Roosevelt Memorial Ranch (TRMR) were back up to full capacity after two years of limitations due to COVID. Spring and Summer 2022 were very busy at the Rasmuson Wildlife Conservation Center (RWCC) and TRMR with over 1,100 individuals coming to the ranch for six field trips, four NGO retreats, five weeks of scout treks, and three Outdoor Adventure camps.

The Montana Outdoor High Adventure Base (MOHAB) camp again passed National Boy Scouts of America accreditation standards exemplifying a

RIGHT/BELOW: The RWCC had over 1,100 visitors during FY2022.

quality facility, program, staff, and model for safe scouting. This year, MOHAB was expanded to a 5-week long program and will provide life-changing trips for over 100 male and female scouts. MOHAB was also featured as



MOHAB makes the cover of Scout Life. Scan the QR code to read the full article.





2021 Boone and Crockett Fellow Outstanding Achievement Awards in Graduate Research were presented to Levi Heffelfinger, Texas A&M University – Kingsville (left), and Ellen Pero, University of Montana (right).



the cover story for *Scout Life* magazine in their June/July issue.

For the first time, the TRMR hosted the Master Hunter Program put on by One Montana. The Montana Master Hunter Program provides advanced hunter education that increases skills, competence, ethical behavior, and knowledge of agriculture and stewardship. The course had about 30 participants who were tested in land navigation, tracking, blood trailing, and had to pass a rifle qualification at 250 and 400 yards. About 80% of students passed.

Virtual Education

In late April 2022, the Boone and Crockett Club's Conservation Education program was awarded a \$20,000 grant from the Bass Pro Shops and Cabela's Outdoor Fund to promote virtual conservation education endeavors and to continue to build out the infrastructure to support such programs at the TRMR and RWCC. The virtual education programs saw significant growth in 2021 with an increase from around 8,000 individuals influenced by our virtual programs in 2020 to just over 17,000 in 2021. In addition, total educational interactions in 2021 came in at 19,712 a record high!

The new multi-purpose building at the TRMR has been built and is being finished. This 1,100 square foot building will provide more room to spread out with groups to offer additional

instruction; meal catering; lodging, gear, and vehicle storage; as well as serve as a film studio to produce virtual content for years to come!

University Programs

The TRMR hosted a very successful University Programs retreat in June 2022 with 28 people in attendance including regular and professional members, B&C staff, university faculty, and Fellows from the University of Montana, Texas A&M - Kingsville, Michigan State, University of Wisconsin - Stevens Point, Oregon State, and Clemson. For a day and a half, the group worked on identifying four main topics of focus for the committee, developing a new mission statement for our University Programs, and better defining what constitutes a Boone and Crockett Fellow. Going forward, smaller groups will continue to work on these priority topics.



Welcome new Boone and Crockett Professor, Dr. Jerry Belant at Michigan State (left), as well as our recently announced Boone and Crockett Club coordinator at Oregon State, Dr. Mindy Crandall, Oregon State, Assistant Professor Forest Policy (above, second from left).

UNIVERSITY PROGRAMS

The mission of the Boone and Crockett Club University Programs is the development of a diverse community of high impact wildlife conservation leaders.

Four areas of focus for University Programs:

- Increase public outreach and visibility.
- Increase the Program values around diversity, equity, and inclusion.
- Align the University Programs' priorities with the Club's strategic plan.
- Increase collaboration amongst all the programs.

Please contact Karlie Slayer at kslayer@boone-crockett.org to request a copy of the FY22 University Programs Annual Report.



BIG GAME RECORDS

A DIVISION OF THE
BOONE AND CROCKETT CLUB

FISCAL YEAR 2022

The Boone and Crockett Club's 31st Big Game Awards was certainly one for the record books! The event held July 21-23, at Johnny Morris' Wonders of Wildlife National Museum & Aquarium in Springfield, Missouri, featured the top trophies that were taken through fair chase hunting or were picked up and entered into the B&C Records Program over the last three years. In addition, 25 youth hunters whose animals were added to the record book were recognized

during the Jack Steele Parker Generation Next event. It was a gala celebration but the overall theme "Honoring where we've been, celebrating where we are going" served as a reminder of the critical importance of conservation to build the healthy, sustainable wildlife populations that support our hunting heritage.

Judges Panel

This year's Judges Panel included 16 official measurers from across the United States and Canada. Each of the measurers has decades of experience

measuring trophies, and some have been measuring for the Boone and Crockett Club since the 1970s. Working for nearly a week in late April, the judges completed the official scores on the 71 top trophies in 32 categories from 26 distinct species or subspecies. Noteworthy trophies validated by the Judges Panel include the new World Record musk ox that scored 130-4/8 points, and the new #2 tule elk scoring 369-1/8 points that is the largest hunter-killed tule elk in the book. In addition, the Kyress whitetail, found in a garage in Pennsylvania, was panel-scored at 204-6/8 points, which is an increase from its original score of 202-7/8 points making it the #4 typical whitetail in the book.

National Collection of Heads and Horns Centennial

May 25, 2022, marked the centennial anniversary of the opening of a building housing the National Collection of Heads and Horns at the Bronx Zoo in 1922. Organized by several Boone and Crockett Club members, the Collection was intended to raise visibility for declining wildlife species and was officially dedicated "In Memory of the Vanishing Big Game of the World." At the dedication, Boone and Crockett Club member and the collection's original curator William T. Hornaday noted that, "As wild animal extermination now is proceeding all over the world, it is saddening to think that 100 years hence many of the species now shown in our collection will have become totally extinct." His prediction, however, did not come



Judges Panel members Heath Dreger (L) and Stan Zirbel (R) verify the measurements on the Kyress whitetail.



On the left, a vintage photo of the original collection. Note the skylights that have been replicated in the current display. The Club's National Collection staff liaison and assistant director of big game records, Kyle Lehr, reviews the current big game mounts on display in the National Collection in April 2022.

true—most of the North American species that are part of the National Collection have thrived thanks largely to sustainable wildlife management and consistent funding championed by the Club and its partners.

The Centennial of the National Collection coinciding with the 31st Big Game Awards presented an outstanding opportunity to connect the success of conservation efforts. For three months, the permanent National Collection of Heads and Horns exhibit at the Wonders of Wildlife National Museum & Aquarium was situated next to the temporary 31st Big Game Awards display highlighting the top trophies added to the Club's Records of North American Big Game over the last three years. Conservation and wildlife management have come a long way since the time when a National Collection of Heads and Horns was

necessary to document what were thought to be the last of vanishing big game species. The 31st Big Game Awards presented an excellent opportunity to tell the story and celebrate these successes.

OM Workshops

Historically OM workshops are not held during Awards years, but this spring three were undertaken by the Records Department. Kyle Lehr traveled with Jack Reneau back to Pennsylvania to put on a workshop for the Pennsylvania Game Commission while Justin Spring and the Records Department's newest hire, Jennifer Staten, traveled to Salt Lake City, Utah, for a joint workshop with the Pope and Young Club. A third immersive workshop was scheduled for the Theodore Roosevelt Memorial Ranch in June, but travel issues severely limited

participation including last minute flight cancellations. Those that were able to attend were hosted in Missoula and ended up with a very personalized Official Measurer training workshop.

Technology and Fair Chase

The Boone and Crockett Club's Position Statement on Technology and Fair Chase was completed and approved by the Board of Directors at the Annual Meeting in December 2021. Andrew McKean wrote an article on the new Position Statement that was published in *Outdoor Life* on January 7, 2022. The article was widely read, shared over 12,000 times on Facebook, and generated positive feedback; there were also at least eight additional articles or mentions of the Technology Position Statement in the press.

THE HISTORY—AND FUTURE—OF TROPHY HUNTING

Outdoor writer Christine Peterson wrote an excellent article, "The History – and Future – of Trophy Hunting in North America", published in *Outdoor Life* on December 31, 2021. The article discusses, among other issues, the Boone and Crockett Club's Fair Chase code and hunting ethics in relation to hunting and trophy hunting historically, presently, and in the future. Club staff helped to support her work by facilitating interviews and working with Wonders of Wildlife and Club Headquarters for photo support for the feature story that had a potential reach of over 2 million and was shared 835 times on Facebook.



COMMUNICATIONS

A DIVISION OF THE
BOONE AND CROCKETT CLUB

FISCAL YEAR 2022

The Club's increased focus on communications and media outreach continued to grow in FY22. Between consistently strong engagement on social media, the web site, and our *In the Field* newsletter, as well as significant growth in earned media, the Club's leadership on conservation and big game records is being seen by millions of people.

In the Field

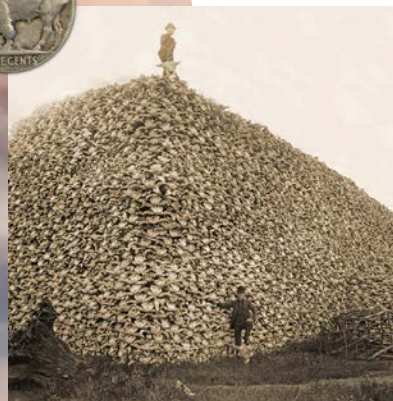
The *In the Field* electronic newsletter continues to improve and increase engagement with new content. In the December 2021 edition, we launched the B&C Impact Series, which is dedicated to showing how

sportsmen—members of the Boone and Crockett Club in particular—saved the wildlife and wild places of the United States. Early members of the Boone and Crockett Club were the movers, shakers, and initiators of the American conservation movement. They were hunters, anglers, explorers, lawmakers, soldiers, and above all conservationists. These members established laws that allowed our wildlife resources to flourish. They also protected landscape-scale geologic marvels and American icons like Yellowstone, Grand Canyon, Denali, and many, many more. These members may no longer be with us, but their legacy remains. This series aims to honor their accomplishments and remind us of the good work still to be done.

B&C In the News

Our media strategy focused on increasing earned media coverage (stories that expand on information provided by the Club through releases, interviews, website content, or through active media cultivation) and once again we saw significant growth. In this fiscal year, we secured 149 earned media stories with a potential reach to 326 million people, this more than doubles the potential reach of 150 million in FY21 and an even greater jump from the 4.3 million potential reach in FY20.

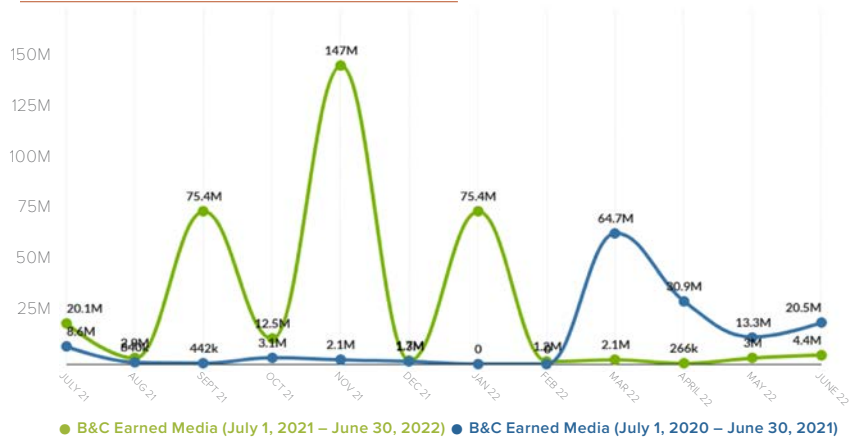
Overall media coverage mentions also saw a dramatic increase with a potential reach of 1.35 billion, up from 469 million in FY21. This increase is reflected in stories for key communications priorities including Ethics (492 million potential reach), Records (365.6 million potential reach), and Conservation Policy (106 million potential reach) that run on higher profile media platforms. If we had to pay advertising costs for the media coverage received in FY22, the equivalent cost would be \$12.5 million—clearly our media outreach efforts are paying dividends!



The B&C Impact Series launched in December of 2021. To date, the installment "Restoring an American Icon" has been the most popular. Scan the QR code to gain access to the complete list of B&C Impact articles available.

© MARK MESENKO

EARNED MEDIA REACH FY21 VS FY22



Telling Our Story

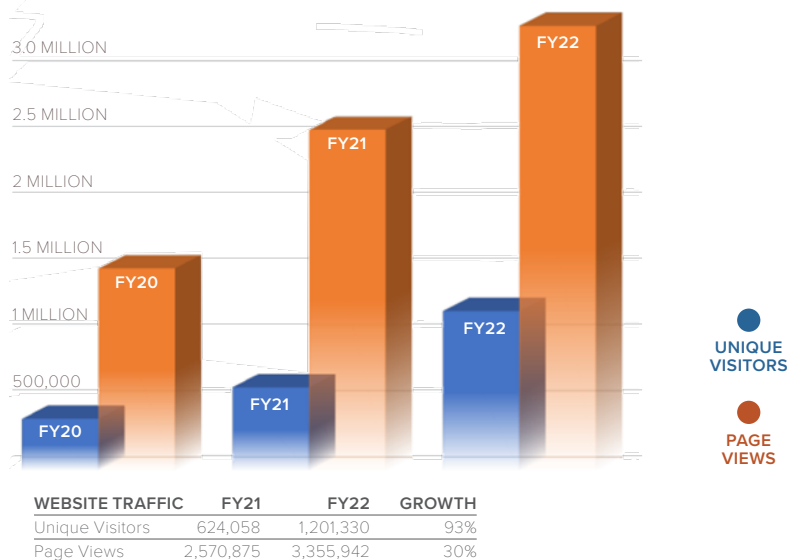
Several of the goals outlined in the Strategic Plan focus on telling the Club's story more effectively to communicate complex conservation policy issues, connect the Records program to successful conservation efforts, convey Fair Chase ethics, and more. Within the stories written for the website and newsletter as well as all press outreach, the communications staff works hard to tell the story of the Boone and Crockett Club in a way that will resonate with readers who may not know who we are. The success of these efforts is evidenced by the number of stories written by others that incorporate these key

messaging points, along with the interest in stories on the Club website that also integrate our strategic goals. In addition to print and digital media, these messaging points were conveyed in radio and podcast interviews where Club staff spoke about our history, hunting ethics, big game records, and conservation.

Digital Media

In FY22, the Club's website crossed the one-million visitor mark for the first time ever with 1,202,577 unique visitors, a 92.5% increase. This resulted in over 3.3 million page views for the same 12-month period, a 30.54% increase over FY21.

WEBSITE TRAFFIC FY20 VS FY21 VS FY22



MEDIA SUMMIT

In conjunction with the 31st Big Game Awards Judges Panel, the Club hosted our first ever Media Summit, which was tremendously successful. The goal for media coverage for the 31st Big Game Awards and the National Collection of Heads and Horns Centennial was to build visibility and drive attendance to the exhibit and the celebratory Awards event in July. Our longer-term goal with the Media Summit was to create a better connection with writers who may know about the Boone and Crockett Club because of the records program, but who may not know about the other components of what the Club does or its history. The attending writers got a behind-the-scenes look at the scoring process and the Big Game Awards display, while also learning about the Club's conservation, policy, and education efforts. The messaging resonated and we generated significant press coverage over the summer that can be directly connected to the extra media outreach from the Summit and other Big Game Awards press efforts.

Attendees of the Club's first ever Media Summit received a tour of the National Collection of Heads and Horns (bottom) and the setup of the 31st Big Game Awards Exhibit. There was also an opportunity to visit with Judges Panel and discuss the Club's Records Program (below).



BIG GAME MIGRATION CORRIDORS: GRIZZLY OUTDOOR CORPS VIDEO AND FAIR CHASE STORY

Last fall, the Club coordinated several outreach efforts around big game migration corridors that serve as an example of how we are telling our story more creatively. In partnership with Grizzly Tobacco and the Mule Deer Foundation, a volunteer migration corridor fencing project near Laramie Wyoming was filmed for a "Grizzly Outdoor Corps" video. Club CEO Tony Schoonen and professional member and MDF President/CEO Joel Pedersen were interviewed to explain

the importance of removing barriers to big game seasonal migrations through fencing modifications, and spotlight how groups are working together on these issues. The 3-minute video was

released around the same time that *Fair Chase* included a feature story—The Difference Makers on Conservation Policy—that used big game migration corridor conservation efforts to show how effective public policy can drive positive change on the landscape, and how Boone and Crockett Club members are leading those changes.



Associates Rebrand: Rising to the Challenge of Those that Rose Before Us

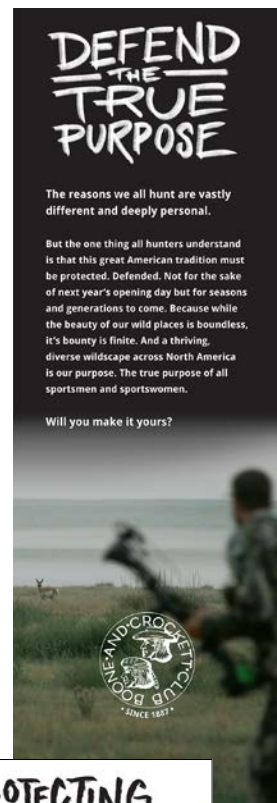
This year, the Club developed a planned public growth campaign to educate people on the rich history and current initiatives of the Club.

Theodore Roosevelt and the founding members in 1887 saw a need for necessary changes to protect the heritage of hunting. At times these changes meant taking risks to do what they thought was right. The Club is now taking steps to ensure our legacy for future generations.

The voice of this new campaign will be bold. We speak from experience. We know who we are, why we're here, and what we're called to protect. We follow in the footsteps of our founding fathers with honor, pride, and determination. The voice and tone of the Boone and Crockett Club are deeply rooted in a rich heritage of conservation and the ethical standards we uphold.

The Boone and Crockett Club is the world's first and foremost champion of conservation. Founded by avid sportsmen, we have been establishing national parks and delivering big game populations from the brink of extinction since 1887. Looking to the future, the Club is very strong and active, and it's time more hunters, conservationists and anyone who enjoys the outdoors knows just how impactful the Club has been and continues to be.

These are the themes that will be shared through the new outreach campaign that was officially launched in July during the 31st Big Game Awards and will be rolled out throughout the upcoming fiscal year.



Notable Conservation Awards and Appointments

Last summer, long time Regular Member **Ed Rasmuson** was presented with Honorary Life status. Ed was an active Club member for almost 30 years and over that period very few regular members accomplished as much dedicating their time, talent, and treasure to support the vital mission of the Club. He served 11 years on the Club Board and 19 years on the Foundation Board. It was especially appropriate for Ed to receive this distinction in 2021 as we recognized the 20th anniversary of the opening of the Club's Rasmuson Wildlife Conservation Center. This incredible venue has reached and educated more than 70,000 young people and other visitors and stands out as one of the Club's most significant and valuable mission-based assets. Unfortunately, Ed passed away in January 2022.



B&C Professional Member, **Dr. Valerius Geist** was posthumously awarded the first-ever Association of Fish and Wildlife Agencies' President's Award by AFWA President Sara Parker Pauley, Director of the Missouri Department of Conservation, during the AFWA conference in September 2021. Geist was recognized for his rich contributions to international conservation policy, not the least of which was his seminal work on articulating the North American Model of Wildlife Conservation.

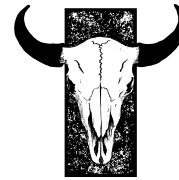
Also during the AFWA Conference, B&C Regular Member **John Tomke** received the Association of Fish and Wildlife Agencies' John L. Morris Award which recognizes a lifetime commitment to fish and wildlife stewardship by citizen conservationists who have exhibited exemplary leadership at the highest level and demonstrated a steadfast commitment to large scale natural resource challenges.

The Wildlife Society named B&C Professional Member **Ed Arnett** as Chief Executive Officer in November 2021. Ed is a longtime TWS member and has had a diverse career in the wildlife profession, having worked for government agencies, private industry, universities, and conservation non-profits. His work spans wildlife management and research on a range of species—from bats to bighorn sheep—policy advocacy, program administration, and technical and public communications across different media.

B&C Professional Member **Fred Bryant**, a graduate and longtime faculty member in Texas Tech University's Department of Natural Resources Management, was honored as a 2021 Texas Tech Alumni Distinguished Alumni Award recipient. The distinguished alumni awards are presented each year to the most prestigious graduates of Texas Tech for their professional achievements, contributions to society, and support of the university. Fred has been a professional member of the Boone and Crockett Club for 25 years.

Three Club members were honored with the 2021 Bass Pro Shops Conservation Awards in late December. **Becky Humphries**, CEO of the National Wild Turkey Federation was selected as the Conservationist of the Year. The award has previous winners that include Presidents of the United States, icons of business, legendary entertainers, and some of the most visionary minds of the conservation landscape. In addition, **Tony Schoonen** and **Donald Trump, Jr.** received the inaugural Sportsman's True Friend Conservation Award. This award was conceived to recognize individuals whose contributions to conservation are particularly impactful for sportsmen and North America's proud heritage of hunting and fishing.

In January, the Dallas Safari Club selected B&C Professional Member **Casey Stemler** as the winner of the 2022 Conservation Trailblazer Award. This award celebrates the immense contribution of wildlife professionals to the field of game and non-game wildlife conservation, including wildlife and habitat management, applied research, and policy. Stemler was selected for his more than 30-year federal career working in regional and national decision-making positions on migratory bird conservation, federal conservation policy, and landscape conservation. His work leading the Department of the Interior's Big Game Winter Range and Migration Corridors initiative (SO3362) has produced unprecedented collaboration and conservation successes that mark him as a true conservation trailblazer.



TRAILBLAZERS
IN CONSERVATION

Product makers for sportsmen began financially contributing to the conservation movement over the same concerns that formed the Boone and Crockett Club—dwindling wildlife populations. Manufacturers invest in conservation through product and cash donations, sponsorships, and the collection of taxes on equipment purchases. Their executives contribute their leadership and insights on the boards of many local and national conservation organizations.



FEDERAL



SITKA

PEDROTTI RECEIVES SAGAMORE HILL AWARD

Boone and Crockett Club's Sagamore Hill Medal is given in memory of Theodore Roosevelt, Theodore Roosevelt Jr., and Kermit Roosevelt. This special award is presented to a member who has made a unique contribution to the Boone and Crockett Club that will likely change the Club for the better, forever. On the evening of December 4, the Medal was presented—for just the tenth time—to past B&C President Dan Pedrotti. The Sagamore Hill Medal and Plaque were presented to Pedrotti by fellow B&C past president Ben Wallace for "being a man dedicated and committed to perpetuating the conservation heritage and achievements of the Boone and Crockett Club, and the legacy of its historic past while bringing together the conservation community in a united voice that resulted in numerous conservation accomplishments and set the stage for meeting the many challenges in the future, and as President and Past President and a true international sportsman."



ADMINISTRATION AND FINANCE

A DIVISION OF THE
BOONE AND CROCKETT CLUB

FISCAL YEAR 2022

Depot Renovations

After four years of planning and grant writing the work on the Boone and Crockett Club headquarters building has begun! The Old Milwaukee Depot building, which serves as our headquarters, is 112 years old and in need of many repairs including cleaning the outside of the building, replacing the roof with the original clay tiles, repairing the gutters, soffits, downspouts, and more. So far, we have raised \$800,000 in grants but much more is needed to complete the job.

B&C Members

The Club has a total of 300 members in five different categories of membership as of June 30, 2022, and added 20 members over the past year. Per our bylaws, which hasn't changed since the Club was founded in 1887, we can have no more than 100 regular members. The other levels—honorary life, junior, emeritus, and professional are not limited in the bylaws.

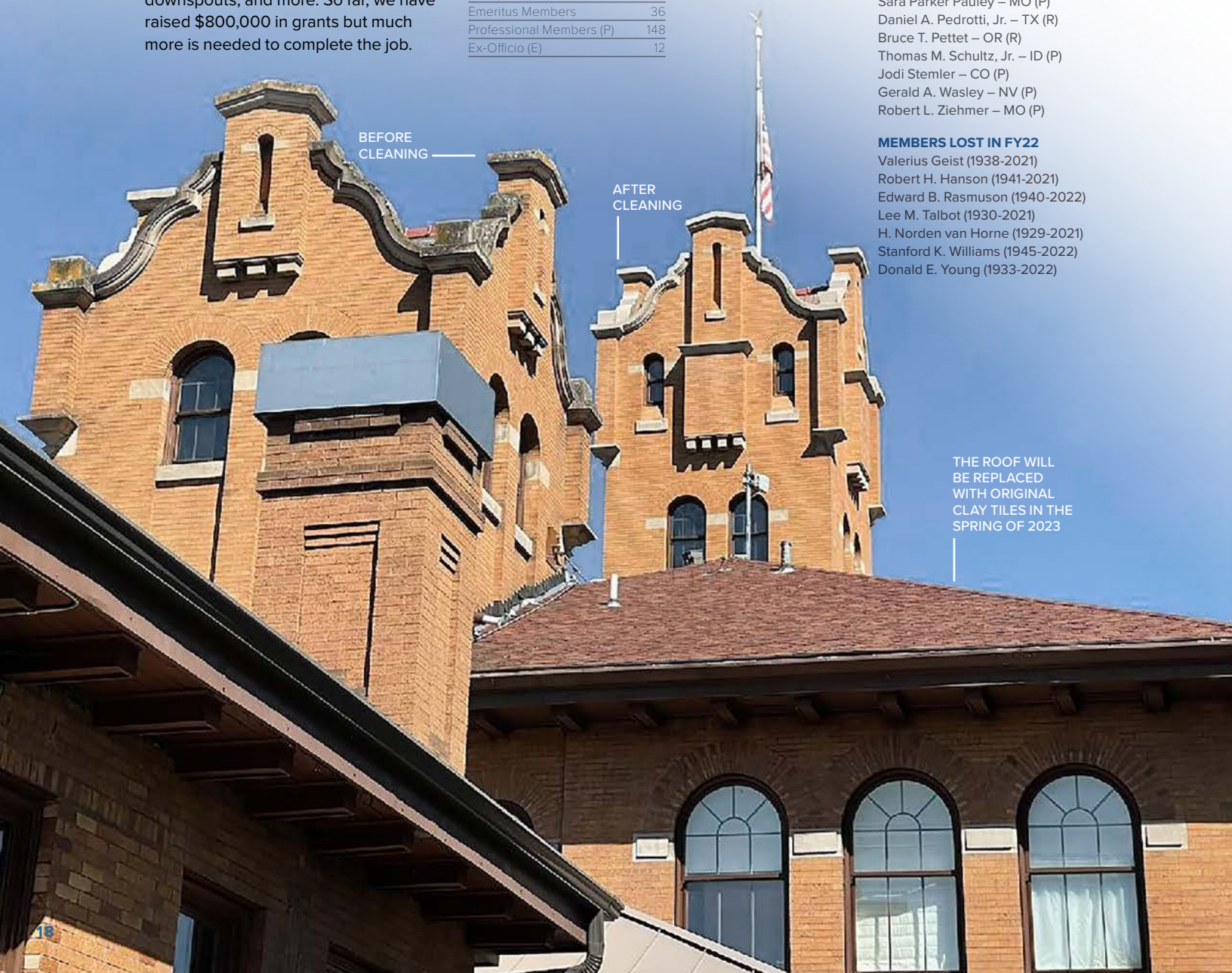
Honorary Life Members	10
Regular Members (R)	93
Junior Members (J)	1
Emeritus Members	36
Professional Members (P)	148
Ex-Officio (E)	12

NEW MEMBERS FY22

James Nicholas Ayers – GA (R)
Gordon R. Batcheller – NY (P)
David R. Brimager – TX (P)
Pete R. Brownell – IA (R)
S. Bruce Culpepper – AL (R)
Thomas A. Decker – VT (P)
Robert W. Floyd – TX (R)
Roy E. Grace – AZ (Ex-Officio)
A. William Jones – GA (R)
Kyle M. Lehr – MT (P)
Brian E. Luoma – AL (R)
Jennifer Mock Schaeffer – TX (P)
Jim D. Neiman – WY (R)
Sara Parker Pauley – MO (P)
Daniel A. Pedrotti, Jr. – TX (R)
Bruce T. Pettet – OR (R)
Thomas M. Schultz, Jr. – ID (P)
Jodi Stemler – CO (P)
Gerald A. Wasley – NV (P)
Robert L. Ziehmer – MO (P)

MEMBERS LOST IN FY22

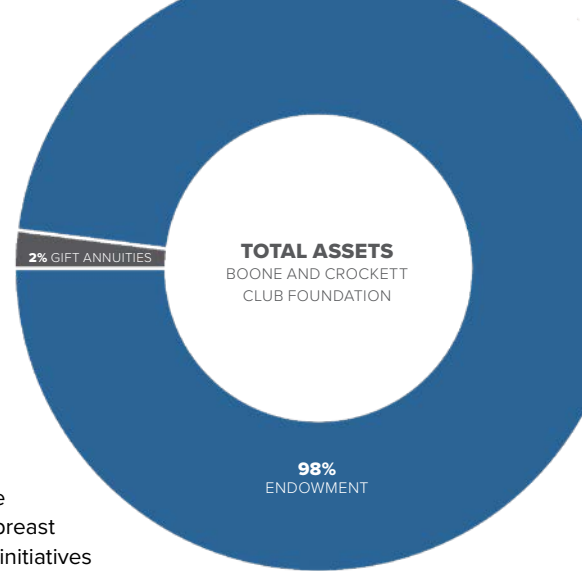
Valerius Geist (1938-2021)
Robert H. Hanson (1941-2021)
Edward B. Rasmuson (1940-2022)
Lee M. Talbot (1930-2021)
H. Norden van Horne (1929-2021)
Stanford K. Williams (1945-2022)
Donald E. Young (1933-2022)



BEFORE
CLEANING

AFTER
CLEANING

THE ROOF WILL
BE REPLACED
WITH ORIGINAL
CLAY TILES IN THE
SPRING OF 2023



Investment report

The Boone and Crockett Club Foundation's Endowment ended fiscal year 2022 on June 30, 2022, with total assets valued at \$23,889,511. This is a reduction of \$3,347,412 from beginning of the fiscal year and largely represents both the substantial support provided by the Endowment to the Club for current operational expenses, as well as the recent vagaries of the market. Importantly, the Endowment is still performing above our targeted return of 4% annually for the long-term and is pacing ahead of its benchmark. The management of the endowment, overseen by the very capable members of the Investment Committee remained consistent with our updated Investment Policy Statement (IPS).

Financial headwinds that continue to challenge our endowment include record inflation, multiple interest rate increases, existential global threats from Russia and China, a tight labor market and the wage increases that come as a result. In the short-term, these pressures will continue to impact the value of our fund; long-term, our passive investment approach with an emphasis on large, U.S. based dividend-paying companies, will continue to provide for the future needs and requirements of the Club. The Investment Committee maintained our allocation of 65% stocks and 35% bonds. Within our fixed income allocation, we've maintained a healthy cash operational reserve of nearly 11 months of Club expenses.

On a bright note, our dividend and yield income increased nearly 17% to an estimated \$503,196 from last year's estimate of \$419,404.

The Foundation's Investment Committee continues to remain abreast of the Club's strategic initiatives and their forecasted costs, as well as the costs related to renovating our headquarters building.

Once again, our members and donors demonstrated remarkable generosity with cash contributions of \$837,747 in FY22. The Investment Committee recognizes the trust and

confidence these donations represent. Simply put, the Club relies on visionary members who take action to support the Endowment both now and through philanthropic estate planning. The Investment Committee endeavors to continue to provide fiduciary oversight

and prudent investment management of these funds and the impact they make both now and into our future.

While the Investment Committee and our service providers deserve full credit for their oversight, perspective, and input, any errors or omissions in this report are mine alone and I take full responsibility.

Charles W. Hartford,
Investment Committee Chair

PERFORMANCE

Endowment	\$23,889,511	98%
Gift Annuities	\$456,414	2%
TOTAL VALUE	\$24,345,925	

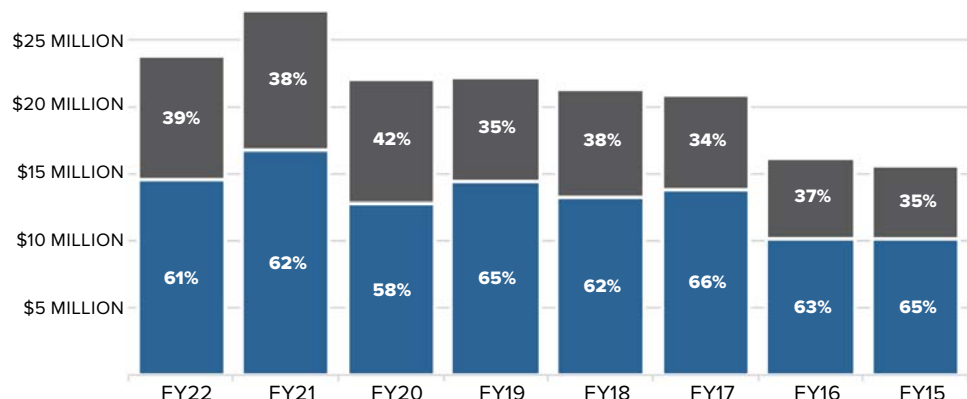
	Net ROR% YTD	Net ROR % Trailing 5 years	Net ROR% Cumulative
Endowment	-15.62%	+5.52%	+5.78%
Benchmark*	-16.49%	+5.65%	+5.94%

*NOTE: Benchmark is weighted: 40% Bloomberg Barclays Capital U.S. Aggregate Bond TR, 36% S&P500, 12% Russell 2000 TR, 12% MSCI EAFE NR USD. Values are updated as of June 30, 2022. Rates of Return are from Dec 31, 2013 to June 30, 2022.

ENDOWMENT ALLOCATION HISTORY

FIXED INCOME EQUITIES

	TOTAL
FY22	23,889,511
FY21	27,236,923
FY20	22,103,528
FY19	22,259,968
FY18	21,409,556
FY17	20,917,636
FY16	16,286,850
FY15	15,673,377

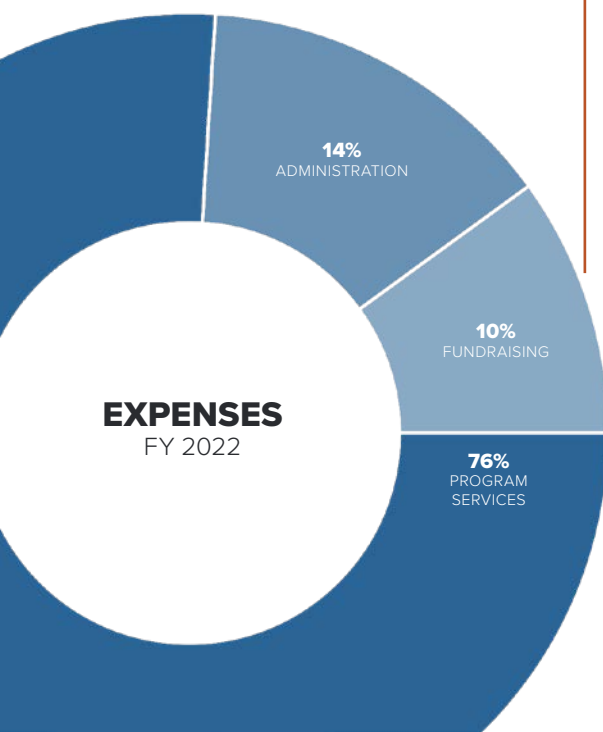


FINANCIAL REPORT

The Boone and Crockett Club and Foundation continues to be fiscally responsible while holding true to the initiatives in our strategic plan. This is not possible without the support of our members and donors as well as the earnings from the endowment. The Club has done an outstanding job weathering the pandemic. While investment income took a significant hit in FY2022, contributions and our program revenues started to operate under pre-pandemic conditions which shows an increase in all other areas of revenue. Percentage spent on Program Services, Administration and Fundraising remain relatively the same.

SOURCE	FY21	FY22
Investment Income	54%	-193%
Contributions & Grants	27%	201%
PPP and ERC Income	7%	7%
Member Dues	5%	33%
Rental, Lodging & Program Income	3%	28%
Associate & Trophy database Subscriptions	2%	9%
Ranch Income	2%	8%
Merchandise & Book Sales, Net	1%	5%
Licensing Revenue	< 1%	2%
Other	< 1%	<1%

BY SUPPORT/PROGRAM SERVICES	FY21	FY22
Program Services	74%	76%
Administration	16%	14%
Fundraising	10%	10%



COMBINED STATEMENT OF ACTIVITIES

For the year ended June 30, 2022

	2021	2022
REVENUE		
Member dues & subscription revenue		
Member dues	521,975	579,000
Associates subscriptions	153,918	145,860
Trophy database subscriptions	13,698	14,271
Total member dues & subscription revenue	689,591	739,131
Merchandise sales	233,486	242,486
Less: direct & allocated costs	(123,903)	(150,861)
Net merchandise sales	109,583	91,625
Contributions	1,580,181	2,058,868
Contributions In-Kind	486,013	104,648
Change in value of split-interest agreements	751,181	1,381,088
Licensing revenue	33,090	37,510
Ranch	160,740	146,924
Investment income/(losses)	5,710,652	(3,412,097)
PPP and ERC income	735,498	114,999
Rental, lodging & program income	338,915	495,891
Other	8,641	6,450
Funds available for program & support services	10,604,085	1,765,037
EXPENSES		
Support services		
Fund-raising	348,729	406,370
Administration	475,745	501,430
Building tenant operations	66,598	71,421
Total support services	891,072	979,221
Funds available for program services	9,713,013	785,816
Program services		
Wildlife conservation programs	461,380	524,040
Conservation projects & outreach	984,339	1,162,594
Records & publications	496,216	483,131
Ranch operations	240,005	259,847
Membership support	116,002	326,888
Associates program	276,282	317,880
Total program services	2,574,224	3,074,380
Increase (decrease) in net assets	7,138,789	(2,288,564)
NET ASSETS		
Beginning of year	34,349,934	41,488,723
End of year	\$41,488,723	\$39,200,159

A copy of the complete set of audited financial statements is available upon request. The Club and Foundation received an unqualified opinion with no deficiencies, findings, or adjustments for both FY21 and FY22.

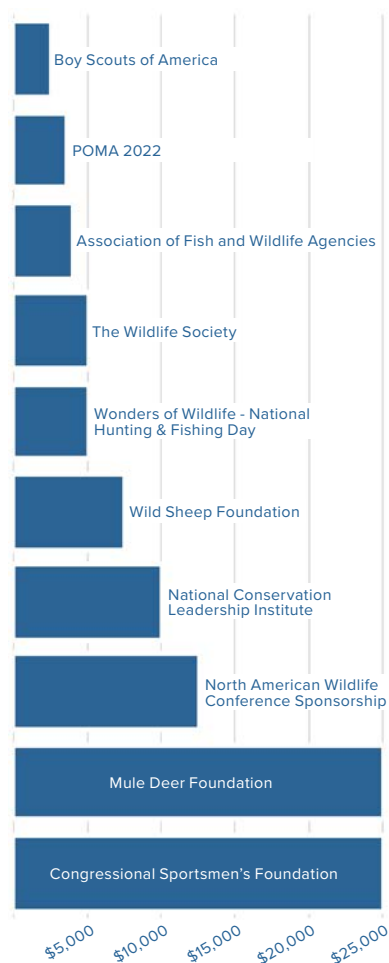
COMBINED STATEMENT OF FINANCIAL POSITION

For the year ended June 30, 2022

	2021	2022
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$1,090,769	\$1,064,224
Receivables, net of allowance	186,457	187,082
Donor promises to give, net of discount and allowance	270,698	245,154
Inventories	364,164	366,381
Prepaid expenses	119,305	319,745
Total current assets	2,031,393	2,182,586
INVESTMENTS		
Endowment	27,008,751	23,733,138
Planned Giving	550,333	456,415
Total investments	27,559,084	24,189,553
Donor promises to Give, Net of Current Portion	280,367	138,629
Depot, Ranch, Furniture and Equipment, Net	6,316,376	6,312,727
Agency funds	69,814	69,814
Split-interest agreements receivable	6,054,800	7,435,888
Total assets	\$42,311,834	\$40,329,197
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	82,729	146,820
Accrued liabilities	177,945	188,862
Agency funds payable	69,814	69,814
Current portion of long-term debt	14,179	12,057
Deferred subscription revenue, current	165,142	147,407
Deferred revenue - other	45,373	333,454
Planned Giving payable, current portion	15,579	16,328
Total current liabilities	570,761	914,742
LONG-TERM LIABILITIES		
Deferred subscription revenue, long-term	64,655	55,029
Long-term debt, net of current portion	37,984	25,883
Planned Giving payable, net of current portion	149,711	133,384
Total long-term liabilities	252,350	214,296
Total liabilities	823,111	1,129,038
NET ASSETS		
Without donor restrictions	15,845,727	14,521,910
With donor restrictions	25,642,996	24,678,249
Total net assets	41,488,723	39,200,159
Total liabilities and net assets	\$42,311,834	\$40,329,197

SPONSORSHIPS

The Boone and Crockett Club extends financial support to other NGOs and government agencies each year as part of our mission to further wildlife conservation, preserve our hunting heritage, and maintain a voice in conservation policy.



A copy of the complete set of audited financial statements is available upon request. The Club and Foundation received an unqualified opinion with no deficiencies, findings, or adjustments for both FY21 and FY22.

Boone and Crockett Club and Foundation

FY22 DONORS AND CONTRIBUTORS

MEMBERS OF THE WILDERNESS WARRIOR SOCIETY

The Wilderness Warrior Society is our premier giving society; members join with a pledge of \$125,000 or more



Trevor L. Ahlberg
Lee R. Anderson
James F. Arnold
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It is the mission of the Boone and Crockett Club to promote the conservation and management of wildlife, especially big game, and its habitat, to preserve and encourage hunting and to maintain the highest ethical standards of fair chase and sportsmanship in North America.

BACK COVER: The Montana Department of Fish, Wildlife & Parks donated this incredible bighorn sheep to the Boone and Crockett Club's National Collection of Heads and Horns. The ram was found dead on Montana's Wildhorse Island in 2021. This bighorn was part of 31st Big Game Awards Exhibit and was scored at 206-3/8 points by the judges panel. It's now part of the Club's permanent exhibit at Johnny Morris's Wonders of Wildlife National Museum & Aquarium.

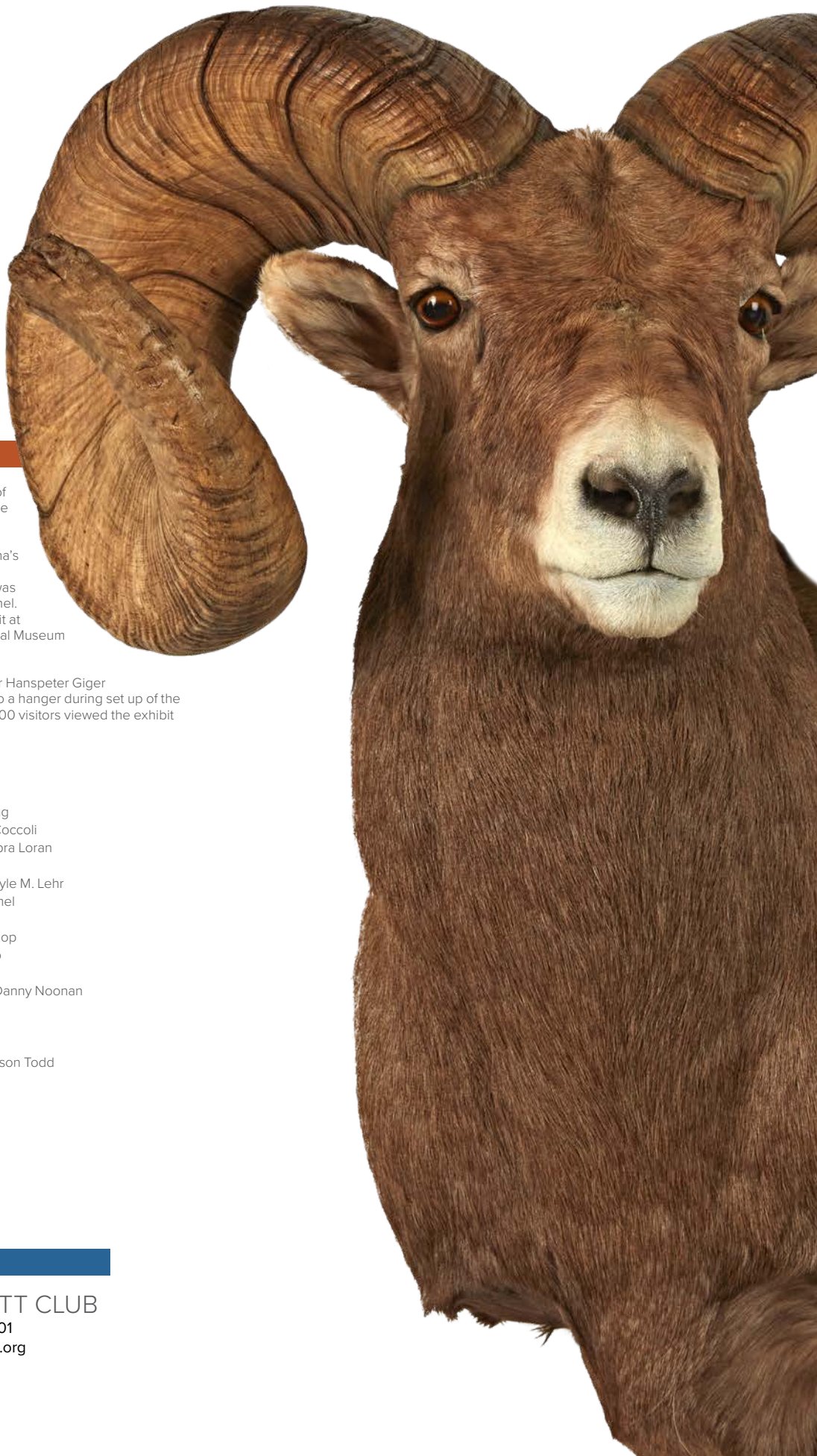
FRONT COVER: B&C Professional Member Hanspeter Giger secures the new World's Record musk ox to a hanger during set up of the 31st Big Game Awards Exhibit. Nearly 80,000 visitors viewed the exhibit from May through July.

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